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Australia's MTPConnect inks cooperation agreement with Saudi Ministry of Health

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The MoU will see the two organisations work together on collaborative programmes and events



MTPConnect, Australia's life sciences innovation accelerator, and The Ministry of Health of the Kingdom of Saudi Arabia have committed to working closely together to support the growth of life sciences companies, with the signing of a Memorandum of Understanding at the Global Health Exhibition 2025 in Riyadh.

The MoU was signed by MTPConnect Chief Executive Officer Stuart Dignam and Saudi Ministry of Health Deputy Minister Dr Khalid Alburikan at the Deals Hub of the conference, where MTPConnect hosted a delegation of 14 Australian companies.

MTPConnect CEO, Stuart Dignam says Saudi Arabia's healthcare sector is being transformed and this MoU serves to strengthen Australia's life sciences links with Saudi Arabia.

"We are delighted to formalise this relationship with the Saudi Ministry of Health as our organisations share mutual industry interests to support and invest in innovation, fuel medical product discovery and advance human health," Dignam said.

"Under the Vision2030 initiative, life science innovation is a key element of the Kingdom's diversification roadmap.It means Saudi Arabia is investing heavily in building a patient-centred, tech-enabled health system — creating new opportunities for collaboration and partnerships. Through our delegation meetings in Riyadh this week with key agencies and organisations such as the Public Investment Fund, we have made clear that Australian has the expertise and experience to partner with Saudi Arabia to help it achieve its healthcare ambitions. This agreement will help open-up new market, commercial and collaboration opportunities for Australian life science companies," he added.

The MoU will see the two organisations work together on collaborative programs and events, provide connections, exchange information and support future trade delegations between Australia and Saudi Arabia.