BioSpectrum
the business of Bio & Health Sciences
ASIA EDITION

Bioeconomy Corporation & TusStar Malaysia collaborate to shake up biotech in Malaysia & China

March 15, 2024 | News

The strategic partnership aims to connect China's technology and solution providers within TusStar Malaysia's network



Malaysian Bioeconomy Development Corporation, the leading economic development agency for the biotechnology and bio-based industries under the purview of the Ministry of Science, Technology and Innovation (MOSTI), has formed a bilateral collaboration today with TusStar Malaysia, part of China's largest technology incubator network.

Under this groundbreaking collaboration, TusStar Malaysia, representing the Chinese companies, seeks to leverage Bioeconomy Corporation's portfolio of over 400 BioNexus Status and Bio-based Accelerator companies to address core challenges in agritechnology, healthcare bio, and bioindustrial sectors.

The strategic partnership also aims to connect China's technology and solution providers within TusStar Malaysia's network with collaborative partners facilitated by Bioeconomy Corporation, thus promoting joint efforts in conducting R&D, pilot testing, and advancing further commercialisation in these sectors.

With a global network of over 300 innovation bases spanning 70 countries, TusStar Malaysia offers comprehensive support for Malaysian biotechnology and bio-based companies entering the Chinese market, including one-to-one consultations, document translation, Mandarin pitch deck refinement, media exposure on TusStar platforms, and more.

With nearly RMB 220 billion (about MYR 146 billion) in venture capital funds and a track record of investing in over 22,000 innovative technology companies worldwide, TusStar Malaysia and its venture capital partners are eager to explore opportunities in Malaysia.

By facilitating the exchange of expertise, technology, and investment opportunities, Bioeconomy Corporation's collaboration with TusStar Malaysia supports the National Biotechnology Policy 2.0 under MOSTI, which calls for the advancement of Malaysia's biotechnology capabilities through international collaboration.