

Chiome Bioscience terminates oncology agreement with Shanghai Henlius Biotech

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Due to competition condition of similar products in the market



Japan-based Chiome Bioscience has agreed to terminate the License Agreement for anti-TROP-2 antibody (LIV-2008/2008b) development and commercialisation with Shanghai Henlius Biotech.

Under this agreement, Chiome had granted an exclusive license, with sublicensing rights, to Henlius concerning development, manufacturing and marketing in China (including Hong Kong Special Administrative Region and Macau Special Administrative Region and Taiwan region) for LIV-2008/2008b. In addition, Chiome had granted to Henlius option rights concerning development, manufacturing and marketing of LIV-2008/2008b in the rest of the world other than the initial territory. Chiome had received an upfront payment upon signing this agreement.

After the conclusion of this agreement, Henlius had been considering development formats for the LIV-2008/2008b. However, due to competition condition of similar products in the market and the consideration of commercial feasibility, Henlius decided not to further develop the LIV-2008/2008b and to terminate this agreement with Chiome.