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ASIA EDITION

LifeCell's Community Stem Cell Banking Receives Global Recognition

June 14, 2017 | News

In 15 years, LifeCell is the second stem cell bank to present its innovation (concept of 'Community Stem Cell Banking') at the 15th International Cord Blood Symposium scheduled to be held at San Diego, USA between 8th - 10th June, 2017.



Singapore - LifeCell International (India's first and the largest stem cell bank)has made an entry into global platform with their recently launched concept of 'Community Stem Cell Banking'. It is believed to be a general practice that technological advancements and new concepts from the western world and other countries percolate into the Indian market. In 15 years, LifeCell is the second stem cell bank to present its innovation at such a prestigious global platform.

Acknowledging the merit of this concept, LifeCell has been invited by AABB (formerly known as American Association of Blood Banks) to portray its recently launched concept of 'Community Stem Cell Banking' at the 15th International Cord Blood Symposium scheduled to be held at San Diego, USA between 8th - 10th June, 2017.

The International Cord Blood Symposium (ICBS) brings all the umbilical cord blood related fields of hematopoietic stem cell transplantation, banking and potential in regenerative medicine together in one interactive three-day conference where world-renowned experts in the field of cord blood will present their new innovations on advancements in the industry.

LifeCell has continuously been adding new innovations to its services. The innovative concept of 'Community Stem Cell Banking' allows access to donor stem cells within the community, thereby extending the protection of stem cells to all conditions treatable by stem cells. In addition to the child, its siblings, parents and grandparents too can access the community pool of preserved stem cells for treatments when required thereby extending the protection of stem cells to the entire family. Also, there is no limit on number of withdrawals of stem cell units from the community providing a comprehensive protection.

Mr Mayur Abhaya, CEO & Managing Director, LifeCell International said, "We are delighted with this acknowledgment for our innovations in stem cell industry. It is a prestigious moment for us being given an opportunity to present Community Stem Cell Banking in a global platform of industry leaders."

Community Stem Cell Banking will be the future of umbilical cord stem cell banking especially in a country like India where the inventory of donor stem cells or bone marrow registries of Indian ethnicity is very low at less than 1% of global inventory and hence the availability of matching donor stem cells is very low. LifeCell, with this new concept, aims to create a huge inventory

of donor stem cells within the next few years, which could even exceed the global standards and this will pave way for the highest probability of finding a matching stem cell unit.
Mr Vinesh Mandot, Technical Lead at LifeCell, would be presenting this innovative model in a session chaired by Dr. Frances Verter, Director of Parent's Guide to Cord Blood Foundation at the international symposium.