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Aquaflow wins Red Herring award

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Singapore: New Zealand-based renewable fuels company, Aquaflow Bionomic, won a Red Herring magazine Top 100 Asia Award in Hong Kong. Aquaflow was selected from around 200 finalists in a range of technology sectors, who were invited to present their winning strategies at the Red Herring Asia Forum.

Over the last six years Aquaflow has developed a commercial offering that enables it to take multi-biomass feed stocks, including trees, algae and agricultural waste, and process it into renewable hydrocarbon fuels such as petrol, diesel and jet fuel. Aquaflow started planning to establish its first series of commercial scale refineries in a number of geographies, following its technology co-operation agreement with CRI catalyst company.

Red Herring 100 Asia awards honor the year's most promising private technology ventures from the Asian business region. The winners are selected based upon their technological innovation, management strength, market size, investor record, customer acquisition and financial health.

"This award is very exciting for us and a great endorsement for our renewable hydrocarbons technology. We went through a tough assessment process and the judges were looking for companies who are about to make a global impact. This award will open some important doors for us. The Red Herring community is very influential and knowledgeable," comments Aquaflow director Mr Nick Gerritsen.

This unique assessment of potential is complemented by a review of the actual track record and standing of a company, which allows Red Herring to see past the "buzz" and make the list a valuable instrument for discovering and advocating the greatest business opportunities in the industry.