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ResMed to acquire China based Curative Medical

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Singapore: Australia based ResMed plans to acquire China and US based Curative Medical, provider of non-invasive ventilation and sleep-disordered breathing medical devices and accessories.

"Curative's strong clinical, innovation and market reputation in China, combined with ResMed's global leadership in sleep and respiratory medicine, will help many millions of people in China suffering from sleep-disordered breathing and chronic obstructive pulmonary disease," said Mr Mick Farrell, CEO, ResMed. "By partnering with Curative we will jointly invest to accelerate our growth while improving patient quality-of-life and reducing total healthcare system costs in China. This is all part of our global goal of improving 20 million lives by 2020."

On completion of the transaction, ResMed China and Curative Medical will retain their operational independence and continue to invest in R&D, manufacturing, marketing and sales teams in China. Curative will maintain its name, brands, and innovative offerings tailored for the Chinese market and other global markets. Curative's vascular catheter business is not included in the transaction.

"We are very happy to join with ResMed to help even more people who suffer from sleep-disordered breathing or chronic respiratory diseases," said Mr Jason Sun, chairman and CEO, Curative.