

Top 20 APAC Country Analysis: China

17 June 2015 | Influencers | By BioSpectrum Bureau

Top 20 APAC Country Analysis: China

Singapore:

â€¢ In a bid to deepen healthcare reforms and improve health infrastructure, China increased in healthcare subsidies by 19 percent

â€¢ National Development and Reforms Commission removed the price controls on most pharmaceuticals to reduce government intervention and enhance opportunities

â€¢ Plans to use competitive bidding for large-scale purchases of certain drugs as a way to guide market pricing and reduce costs of essential drugs

â€¢ Chinese government cracked down on rampant bribery by pharmaceutical companies that inflated drug prices

â€¢ Wuxi Biologics began construction of a new \$150 million biologics manufacturing facility in China as the world's largest mammalian cell culture manufacturing facility

â€¢ China aims to implement digital databases for electronic health records and patient information for the entire population by 2020

â€¢ Announced to double the number of its general doctors by 2020, trim its public sector and improve technology to fix healthcare system

â€¢ An experimental Ebola vaccine candidate developed by the Beijing Institute of Biotechnology and the Tianjin CanSino Biotechnology successfully cleared phase I clinical trials