

Top 20 APAC Country Analysis: Singapore

20 June 2015 | Analysis | By BioSpectrum Bureau

Top 20 APAC Country Analysis: Singapore



Singapore:

Singapore's bioscience industry has slowed down

Highlights

• Singapore collaborated with Korea to train and develop skilled talent in innovative medical technologies

• Medical technology giants in Singapore including Johnson & Johnson, Medtronics,

GE Healthcare and BD joined hands to form a medical technology industry platform to foster growth, innovation and policy development in medtech sector across Asia

• Troubled British drugmaker GlaxoSmithKline plans to establish new headquarters in Singapore to manage its Asia operations

• Singapore witnessed growth in medical technology manufacturing by 12.2 percent in the first month of 2015€¢ Japan-based drug giant, Chugai pharmaceuticals to invest nearly \$490 million in its research and development center in Singapore

• Taiwan based Delta Electronics invested in Singapore to develop next-generation infectious disease detection kits in collaboration with A*STAR

• Singapore and GE Healthcare sealed a five-year technology

research and development collaboration agreement with an investment of \$20 million to co-develop the next generation of medical technologies

• Singapore launched Diagnostics Development hub to develop local diagnostic products with investment in clinicians, researchers, innovators and entrepreneurs