

## Top 20 APAC Country Analysis: Singapore

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#### Singapore:

#### Singapore's bioscience industry has slowed down

#### Highlights

â€¢ Singapore collaborated with Korea to train and develop skilled talent in innovative medical technologies

â€¢ Medical technology giants in Singapore including Johnson & Johnson, Medtronic,

GE Healthcare and BD joined hands to form a medical technology industry platform to foster growth, innovation and policy development in medtech sector across Asia

â€¢ Troubled British drugmaker GlaxoSmithKline plans to establish new headquarters in Singapore to manage its Asia operations

â€¢ Singapore witnessed growth in medical technology manufacturing by 12.2 percent in the first month of 2015  
â€¢ Japan-based drug giant, Chugai pharmaceuticals to invest nearly \$490 million in its research and development center in Singapore

â€¢ Taiwan based Delta Electronics invested in Singapore to develop next-generation infectious disease detection kits in collaboration with A\*STAR

â€¢ Singapore and GE Healthcare sealed a five-year technology

research and development collaboration agreement with an investment of \$20 million to co-develop the next generation of medical technologies

â€¢ Singapore launched Diagnostics Development hub to develop local diagnostic products with investment in clinicians, researchers, innovators and entrepreneurs