

Nearly 50 Chinese pharma firms to set up operations in India

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Singapore: According to reports, nearly 50 Chinese companies are likely to set up manufacturing facilities at the Pharma City being set up by the Indian government near Hyderabad.

Sources said that the companies will operate in a cluster model and will also support other companies that become part of the integrated project.

Pharma City, built by the Telengana government of India, is being planned over 10,000 acres, 20 km off Hyderabad International airport. Of the total outlay, 6,800 acres will be developed in the first phase.

Mr Arvind Kumar, secretary of industries and commerce department, said, "Several Chinese companies are keen on setting up operations there. The investment plans, products and manufacturing facilities of the Chinese firms will be firmed up in due course."