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China Jo-Jo Drugstores marks 90% growth in online sale

June 15, 2015 | Company results | By BioSpectrum Bureau

China Jo-Jo Drugstores achieves 90% growth in online sale



Singapore: China Jo-Jo Drugstores, China's wholesale distributor of pharmaceutical and health care products through online and retail pharmacies, has achieved 90 percent growth in annual sales through online pharmacy in the year ended March 31, 2015.

Comany's online pharmacy sales reached approximately $14 million in fiscal year 2015, accounted for over 18 percent of its total annual revenue, as compared to about 11% in fiscal year 2014.

Since 2013, China Jo-Jo's management team has been directing their focus towards building and expanding its online pharmacy business in China, with ultimate goals to support long term organic growth, improve profit margin and enhance shareholders' return.

As a strategy to expand online business, the company formed collaboration with third-party B2C e-commerce partners, such as Taobao, JD.com and Amazon.com, while building their own online pharmacy brand, www.dada360.com.