

## Parexel acquires regulatory info firm Lipient

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**Singapore:** Parexel International has acquired all of the outstanding equity securities of Lipient, a leading global provider of regulatory information management (RIM) solutions, for \$72 million.

Lipient provides an integrated platform of software solutions for regulatory submissions and product registration management, as well as a range of complementary business process outsourcing capabilities.

Lipient was founded in 1994, and its clients include more than 200 biopharmaceutical and life sciences companies. With headquarters in Horsham, Pennsylvania, and additional offices in the United Kingdom, Germany and India, the company employs nearly 300 individuals.

Mr Josef von Rickenbach, chairman and CEO of Parexel, stated that, "The acquisition of Lipient further strengthens our regulatory capabilities by adding a robust information technology platform. Through Lipient's flagship software platform, InSight, our clients will have access to comprehensive regulatory agency submission planning, viewing, tracking, publishing, and registration management throughout the entire lifecycle of a medicinal entity.

"We are pleased to be able to provide this new offering and believe that it will enhance the portfolio of products and services that we provide through our Perceptive Informatics business. We expect the acquisition will also benefit the Parexel Consulting and Medical Communications Services business, where we will be able to leverage Lipient's significant expertise in regulatory information management outsourcing through its Lipient Direct solutions."