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Fuji subsidiary AstaReal to build $30 mn plant in Japan

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Singapore: Fuji Chemical Industry from Japan is planning to set up a $30 million manufacturing unit under its subsidiary AstaReal Technologies.

The biotech plant will manufacture an algae-based product and will hire up to 45 employees and begin operations in late 2014.

Under its subsidiary AstaReal Technologies, the company will manufacture natural astaxanthin, a microalgae-based food supplement with anti-inflammatory properties.

Fuji CEO, Mr Mitsunori Nishida, has said that the company decided to build in Moses Lake because of its cheap hydro power, abundant water, a skilled labor force and local culture welcoming to Japanese companies.