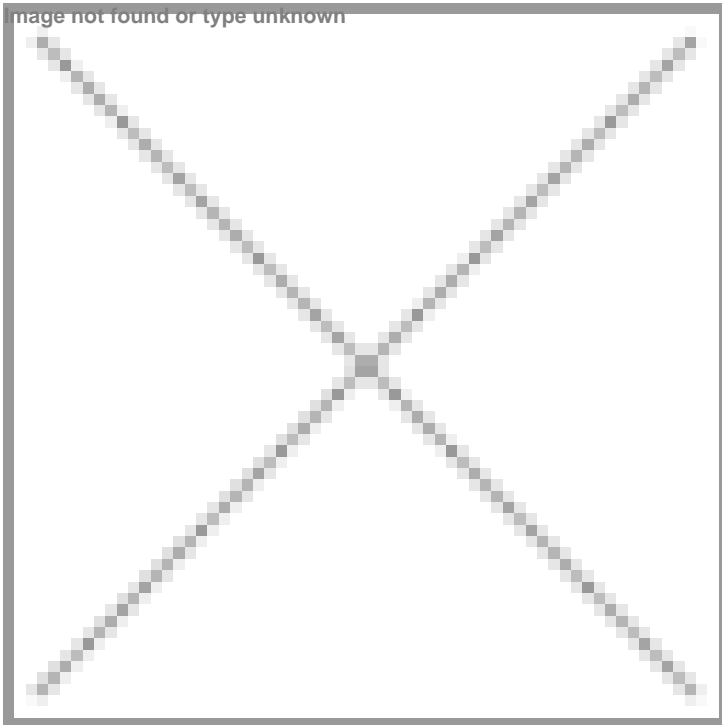


## Dr John Ballard: Angel of Australia biotech

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### Dr John Ballard of Australia wins BioSpectrum Life Time Achievement Award 2012



Veterans in the life sciences industry in Australia distinguish Dr John Ballard as one of the founding and most significant leaders of the country's biotechnology industry. He is co-founder and director of Adelaide-based BioAngels and has successfully played different roles in his career spanning four decades to help the biotechnology industry in Australia reach great heights.

He has taken particular interest in starting innovation centers and seed funding capital to support spin-out companies from universities and other public sector institutions, and was driven by the passion to help start-up companies thrive and grow from scratch.

Recognizing his contributions to Australia's biotechnology industry ([see selection criteria](#)), *BioSpectrum* awarded him the BioSpectrum Asia Pacific Bioscience Industry Life Time Achievement Award in 2012 at a ceremony held in Singapore on March 16, 2012.

Dr John Ballard started out as a researcher in the public sector in 1969 and went on to become an inventor of key technologies, co-founder of a successful biotechnology company and CEO of the Cooperative Research Center for Tissue Growth and Repair.

He set up a company GroPep and also mentored many start-up life sciences companies by co-founding them through an



molecule. He is mentioned as an inventor on many of GroPep's patents and coordinated their prosecution and commercialization.

Recalling his early days of entrepreneurship, Dr Ballard says, "The most important factor of my growth was my group's discovery, patenting and commercialization of the novel insulin-like growth factor through GroPep."

In 1988, he held two positions, one as a researcher in CSIRO and the second as CEO of GroPep. However, with the success of GroPep as a manufacturer and marketer of growth factors to researchers worldwide, Dr Ballard left CSIRO to become full-time CEO and managing director of the company. Over the 10-year period from when GroPep first commenced selling growth factors, the company grew to annual revenues of \$10 million and nearly 100 staff members. The company listed on the Australian Stock Exchange in 2000 with a market capitalization of \$100 million. He left GroPep in 2002 to pursue his next goal as an angel investor and to establish BioAngels.

Today, GroPep Bioreagents sells growth factors and associated reagents to universities, institutional and industrial researchers, principally in the insulin-like growth factor area. Its product range consists of over 100 products and has a worldwide network of specialized distributors. In 2006, GroPep was acquired by Danish company Novozymes and became Novozymes GroPep Limited and then Novozymes Biopharma AU Limited. In 2010, GroPep Bioreagents was moved to a new facility managed by BioInnovation.

## **A dynamic leader**

Dr John Ballard has played multiple roles in the Australian life sciences industry. "I was a dedicated researcher in the public sector (CSIRO), including leader of a substantial research group. Meanwhile, I was also playing the role of an inventor of key technologies and the co-founder of a successful biotechnology company," he says. He started his career as a researcher at the Cooperative Researcher Center for Tissue Growth and Repair in Adelaide, Australia. He took the position of CEO of one of the first cooperative research centres (CRC for tissue growth and repair) in 1991, and with all these experiences, co-founded an angel investment group.

With his dynamic experience, he became a leader as board member of a number of early-stage life sciences companies. In addition to these activities, he was a founding director of AusBiotech, a national body of companies and individuals dedicated to the development and prosperity of the Australian biotechnology industry, and served on the board of that association for several years.

Along with BioAngels, he is also a director of BR Angels, Applimex, Neubody and not-for-profit companies such as Australian Proteome Analysis Facility and Australian Institute for Commercialization and also the chairman of AdAlta, a biotechnology company.

AdAlta, a next generation antibody company, is developing its novel shark antibody technology following an investment led by venture capital firm Yuuwa Capital and includes members of Brisbane Angels, the BioAngels in Adelaide and existing AdAlta shareholders. There are currently 23 approved antibody-based products with sales forecast exceeding \$50 billion per annum over the next few years. In January 2012, AdAlta signed an agreement with Roche to evaluate and identify shark antibody binders and the company got the US patent for its i-body technology.

## **Awards and achievements**

Dr Ballard is recognized for his multiple achievements and contributions he made to the industry in his illustrious career. In his long and credible path of promoting Australia's life sciences industry, he was honored with AusBiotech Chairman's Excellence Award, in recognition of his work as a long-standing pioneer in the biotechnology industry. He has served as the president of Australian Society of Biochemistry and the vice-president of AusBiotech. He was elected to the Australian Academy of Technological Sciences and Engineering in 1997 and was awarded CSIRO's Business Excellence Medal (in 2001), the Centenary Medal (in 2003) and the ATSE Clunies Ross Medal (in 2004).

In his own words "establishment of GroPep and taking it to a successful ASX listing was my big achievement, and in the last decade, the formation of BioAngels and its important role in supporting the growth of young life science companies was also a big achievement".

He is the author of about 300 scientific publications and has received several research awards and is an inventor of 10 patents. In his entire career, one of his most remarkable contributions has been recognizing the potential companies that have sound capital balance and experienced management, new inventions - product or service that meets the market demand, has recognizable competitive advantages, revenues, and invested in them to make them market leaders of

tomorrow.

Dr Ballard, now in his sixties and an industry veteran who saw the growth of the life sciences industry, says that challenges before the industry in Australia are generally similar to the rest of the world and include development of a sustainable company model that can take an early-stage enterprise to commercial success without repeated calls for investment funding. "There is a challenge in finding experienced personnel for employment in life sciences companies and especially availability of seed and follow-on funding for company development," concludes Dr Ballard.