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Biostar Pharma suffers major loss

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Singapore:Ã?Â Biostar Pharmaceuticals, a PRC-based manufacturer and marketer of pharmaceutical and health supplement products in China for a variety of diseases and conditions, released its financial results for the second quarter and six months ended June 30, 2012, which were severely affected by the temporary PRC government imposed suspension of gel capsule sales.

Net sales for Q2 this year decreased to $8.2 million from $25.9 million andÃ?Â
Gross margin also decreased to 56 percent as compared to 71.9 percent last year in Q2 2011.