

TAKE Solutions announces Q4 results

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Bangalore: TAKE Solutions, a leader in the supply chain management (SCM) in the life sciences (LS) domain, announced its financial results for the quarter and the year ending March 31, 2012. The company posted healthy revenues of ₹7,189 million for fiscal year (FY) ending March 31, 2012, which is a 42 percent increase as compared to the year ending March 31, 2011. Net profit for FY 2012 was ₹856 million, which is a rise of 23 percent year-on-year.

Commenting on TAKE's performance, Mr S Sridharan, managing director, TAKE Solutions, said that, "Last year's performance was as per our expectations. The most satisfying aspect has been the efforts to increase wallet share in customers. This has given us good results in the form of increased order books and visibility into revenue for the upcoming year." He added, "As we enter the new FY 2013, the environment looks uncertain, so we are looking at heightened emphasis on sales and marketing."