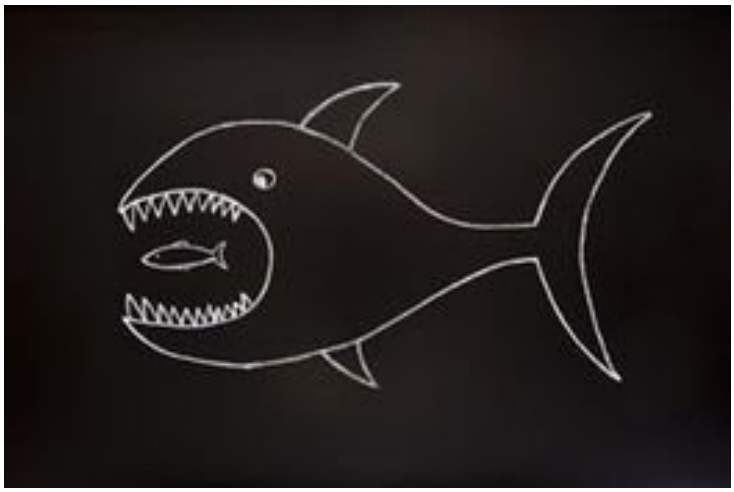
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ASIA EDITION

IMCD acquires Aussie pharma distributor

August 2, 2013 | News | By BioSpectrum Bureau



Singapore: Global distribution firm IMCD Group has acquired Capitol Ingredients Australia, a Sydney headquartered speciality ingredients distributor focused on the nutraceuticals, personal care, food and pharmaceutical markets of Australia and New Zealand. Capitol Ingredients will be consolidated with staff from the IMCD Personal Care team and will run as a separate division of IMCD ANZ.

The laboratory facility that Capitol Ingredients currently offers will continue to support the Capitol Ingredients/IMCD business. Operated by a PhD qualified, technical & formulation expert, this facility will continue with development work and will enable customers to test the performance of their formulations.

IMCD ANZ will now have two laboratories; one from Capitol Ingredients and one supporting the recent acquisition of Muskvale (2012) which targets the flavour, essential oils and fragrance markets. This makes IMCD ANZ the only distributor in these markets with such extensive facilities.

Mr Fred Johnson, founder of Capitol Ingredients, commented, "We are very excited to have the opportunity to join forces with such a reputable international player like IMCD as it will enable us to strengthen our presence in the market through expanding our current network and gaining additional leading suppliers".

Mr Rene den Hertog, MD, IMCD Australia New Zealand, added, "This is an important step for IMCD as the acquisition will bring a significant number of new principal partners into the IMCD business. In addition, our marketing and sales resources will be increased for stronger market penetration and extended support for our customers."