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ASIA EDITION

UPS announces agreement to acquire Smartways Logistics for serving APAC region

November 19, 2026 | News

Planned acquisition enhances how UPS serves time-critical complex healthcare needs across Asia Pacific region



UPS has entered into an agreement to acquire Smartways Logistics (Smartways), a healthcare logistics provider serving Australia and New Zealand. Once completed, the acquisition will enhance UPS Healthcare's time-critical transportation capabilities in the region.

Smartways enables healthcare customers to move critical shipments quickly and reliably, with specialised services for life sciences, medical devices, clinical trials and radiopharmaceuticals. The acquisition will build on UPS Healthcare's ability to deliver for customers with urgent and complex logistics needs, while expanding the services available in Australia, New Zealand and the Asia Pacific (APAC) region.

Healthcare continues to be an important growth area for UPS, with revenue reaching $3 billion for the third consecutive quarter in Q3. The planned acquisition builds on that strategy adding specialised capabilities as UPS Healthcare, the world's No. 1 provider of complex healthcare logistics, continues healthcare investments across Asia Pacific.

From the recently opened Clark hub in the Philippines to healthcare cold-chain capability investments, UPS is building a stronger regional network that gives customers faster, more reliable connections to markets around the world.

The transaction is expected to close in the first half of 2027, subject to customary regulatory reviews and approvals.