BioSpectrum the business of Bio & Health Sciences ASIA EDITION

APAC medtech market valued at $55 billion: Report

January 8, 2014 | Analysis | By BioSpectrum Bureau



Singapore: A new report by the UBM Canon Medtech World team, has highlighted that the Asia Pacific medical technology market is valued at $55 billion, which is about a quarter of the global $230 billion medtech market.

The report, which includes MD+DI and features infographics together from trusted sources, shows the various opportunities in different medical technology sectors.

The report reveals that looking at importing to China, particularly for diagnostic imaging (which accounts for 43 percent of the market) and disposable devices (18 percent of the market), is a great place to start.

The report also points out that Malaysia and Vietnam are big importers, reaching 90 percent and 87 percent imports each year, respectively.

Ã?Â

Ã?Â