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ASIA EDITION

AusBiotech joins Austrade's Trade Network for global growth opportunities

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AusBiotech welcomes the Australian Government's announcement, made by the Minister for Trade and Tourism, Senator the Don Farrell, confirming AusBiotech has been selected to join Austrade's newly established Trade Diversification Network.

The announcement recognises the critical role the life sciences sector plays in Australia's economy and trade, and the importance of sustained, coordinated support to help Australian innovators succeed internationally in a rapidly changing global trade environment.

As a member of the Trade Diversification Network, AusBiotech will work in collaboration with Austrade to design and deliver activities that support Australian life sciences innovators as they scale, seek new global partnerships and capitalise on new global growth opportunities.

The Trade Diversification Network — consisting of 40 national peak bodies — is the delivery model for the Australian Government's $50 million Accessing New Markets Initiative (ANMI). ANMI is a partnership between government and industry, building on the established capabilities of national peak industry bodies alongside Austrade's extensive global network.

Australia's life sciences industry — spanning biotechnology, medical technology, diagnostics and digital health — is highly export-oriented and globally connected. Through its participation in the Network, AusBiotech will support the sector to strengthen international engagement, and accelerate opportunities for future international partnerships.