

Sanabil Investments and Redesign Health announce partnership to accelerate healthcare innovation in Saudi Arabia

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Partnership aims to jointly develop and launch at least 20 healthcare companies in the Kingdom



Sanabil Investments, a wholly owned company by the Public Investment Fund (PIF), and Redesign Health, a leading healthcare venture builder, have announced a strategic partnership to accelerate healthcare innovation in Saudi Arabia.

The partnership establishes the Sanabil Venture Studio by Redesign Health, designed to empower founders to launch and scale transformative healthcare companies in Saudi Arabia through an ecosystem of capabilities supporting ideation, commercial traction, and execution. This effort aligns with Saudi Arabia's Saudi Vision 2030, a comprehensive effort that aims to create a thriving economy across all sectors.

This collaboration, marking Redesign Health's first expansion into an international market, will combine the company's venture-building model with Sanabil's extensive network in the Kingdom to deliver on the healthcare needs of the Saudi population. Redesign Health's experience helping founders launch more than 60 companies in the last six years provides the company with deep insights into both the challenges of innovating in the healthcare sector and the intricacies of business creation.

Brett Shaheen, CEO of Redesign Health said, "By combining Redesign Health's venture-building expertise with the Kingdom's ambitious focus on healthcare transformation, we have an opportunity to create a new standard for global healthcare innovation while improving health outcomes across the region."