

India-Australia partnership to build bio innovation corridor

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Startups, entrepreneurs and corporates from India can establish facilities in conjunction with La Trobe

La Trobe University, Australia and India's Biotechnology Industry Research Assistance Council (BIRAC) have signed a Letter of Intent (LOI) to establish a Bio Innovation Corridor to support the development of research and innovation.

The Bio Innovation Corridor between India and Victoria will open access and provide landing pad opportunities to entrepreneurs, startups and researchers from both countries.

The LOI will enable La Trobe and BIRAC to scale up and foster collaboration with knowledge-based technologies and ideas leveraging biotechnology, with applications in agtech, food tech, medtech, and for human health and wellness purposes.

La Trobe University and the Bangalore Bioinnovation Centre (BBC) based in the Indian state of Karnataka have also joined hands to establish a Bio Innovation Corridor paving the way for the sharing of skills, infrastructure and capabilities, under a Memorandum of Understanding (MoU) signed recently.

It will enable portfolio companies of BBC and researchers of La Trobe to pilot novel biotechnologies with applications across human health, medical, food and agritech for scale-up, regulatory approvals and customer testing in the two states.