

Alkem MedTech enters into agreement with Exactech for manufacturing & marketing knee and hip replacement implants in India

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Alkem MedTech, a wholly-owned subsidiary of Alkem Laboratories, has announced a significant milestone in its journey to revolutionise the medical device industry in India. Alkem MedTech has entered into an agreement with Exactech Inc, a leading global medical device company headquartered in Gainesville, Florida, US, to manufacture and market Exactech's large joint replacement implants in India.

Exactech is renowned for developing, manufacturing and marketing joint replacement implants, surgical instruments and smart technologies that enhance surgeons' ability to improve patients' mobility worldwide.

This collaboration marks the first of its kind in the musculoskeletal space in India, providing Alkem MedTech with access to the design, manufacturing expertise, and marketing rights of Exactech's globally-recognised brands like Truliant, Optetrak, Logic Fit, Alteon, AcuMatch, Novation and Novation CFS, in India.

This strategic venture will be Alkem MedTech's first foray into the implantable medical devices sector. By leveraging Exactech's expertise and Alkem MedTech's capabilities, the partnership aims to set new benchmarks in the Indian medical device market, ensuring that patients receive world-class joint replacement solutions.