

China-based biotech startup D3 Bio raises \$62 M to advance innovative oncology pipeline

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To expedite the development of D3 Bio's assets through preclinical and clinical stages



D3 Bio, a China-based biotechnology startup that focuses on discovery, development, and registration of innovative cancer drugs, has announced the closing of Series A+ financing round led by Medicxi, a leading European life sciences investment firm. D3 Bio's existing investors, Matrix Partners China and WuXi AppTec's Corporate Venture Fund also participated.

The substantial investment of \$62 million in this round underscores D3 Bio's steadfast commitment to advancing its pioneering oncology pipeline. The funding will be allocated to expedite the development of D3 Bio's assets through preclinical and clinical stages, with a particular focus on accelerating the global clinical trial of D3S-001, a new generation small molecule KRAS G12C inhibitor with the best-in-class potential. D3S-001 is currently in phase II development in non-small cell lung cancer, colorectal cancer and pancreatic cancer.

"D3 Bio has built a pipeline of multiple oncology programmes, which hold significant promise for developing future therapies across various indications. We are delighted to have Medicxi as both a new investor and a partner. This partnership not only validates the potential of our portfolio but also furnishes resources to propel our mission to advance breakthroughs in cancer treatment to transform the lives of patients across the globe." remarked Dr George Chen, Chairman, and CEO of D3 Bio.

Francesco De Rubertis, Co-founder and Partner at Medicxi, commented "Our mission is to support the innovative genius of entrepreneurs by providing the critical capital, expertise and experience that form the all-important 'bridge' to pharma."