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Vietnam-based USM Healthcare receives investment from Sweef Capital to improve cardiac care

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Sweef's strategic investment in USM is to increase access to affordable medical devices and orthopaedic products



Sweef Capital has announced the second investment of its Southeast Asia Women's Economic Empowerment Fund (SWEEF) in USM Healthcare (USM), the first company in Vietnam to manufacture critical cardiovascular products locally.

Founded in 2012, USM currently produces coronary stent systems, PTCA balloon catheters and intravenous catheters used in interventional cardiology. Its product range also encompasses cardiovascular accessories, medical consumables, traumatology, and orthopaedic products.

Much like the groundbreaking strides in cardiovascular products, USM's woman founder Lam sees vast potential in establishing domestic manufacturing capabilities for orthopaedic products. The expansion into orthopaedics underscores her commitment to helping bolster self-sufficiency and innovation in Vietnam's healthcare industry.

USM has also successfully ventured into export markets, marking another milestone in its growth story. The company's broad portfolio aligns perfectly with Sweef's overarching mission to support and promote innovative enterprises led by women. This collaboration strengthens the company's position and highlights the potential for transformative impact through gender equality and diversity in healthcare leadership and the workforce.

Sweef Capital is a women-led impact investment firm based in Singapore that invests in the potential of women and the future of Southeast Asia. Its first investment was in Vietnamese education technology company TEKY, in May 2023.