

## Bioagri inching towards saturation in India

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The BioAgri sector has registered a record revenue of \$621 million as compared to previous year's revenue of \$140 million. However, compared to last two years, the growth rate in 2011-12 was slow as this sector is inching towards saturation stage.

Currently, close to 95 percent of cotton growing farmers have already adopted to the Bt technology leaving less scope of higher growth in the coming years in Bt cotton. There has been an increase in the area under Bt cotton over the last nine years. In 2010 kharif season, the area under Bt cotton was 249 lakh, acres which increased to 276 lakh acres in 2011.

[Bt cotton is the only genetically modified crop approved for commercial cultivation](#) in nine states by Genetic Engineering Appraisal Committee (GEAC). At present, [64 companies sell over 780 Bt cotton hybrid seeds](#) in India. Of these, 60 percent are based in Maharashtra and Andhra Pradesh. About 35 companies have been involved in production and sales of Bt cotton

in India. Forty million packets of Bt cotton were sold during 2011-12 while the estimate for 2012-13 is 36 million packets. The reduction could be due to the fall in cotton prices and increase in the price of Bt cotton seeds. However, the Bt hybrid cotton seeds market will grow after the farmers adopt the new agronomic innovation with high density planting for higher yields.

## Top 10 BioAgri Companies

Sl.	Company	Region	Revenue in \$ million 2011-12	Revenue in \$ million 2010-11	Revenue in \$ million 2009-10	%Change over 2010-11	%Change over 2009-10
1	Nuziveedu Seeds	South	152	128	94	19	36
2	Rasi Seeds	South	80	78	71	3	10
3	Ankur Seeds	West	66	52	22	26	143
4	Mahyco	West	64	75	61	-15	22
5	Krishidhan Seeds	West	35	58	26	-39	120
6	Nath Seeds	West	18	6	4	219	32
7	JK Agri Genetics	South	10	7	6	53	5
8	Mavens Biotech	North	9	12	9	-21	26
9	Excel Industries	West	2	3	2	-12	.57
10	Metahelix	South	1	0	1	579	-88

*BioSpectrum-ABLE 2012 Survey*

The agricultural companies have been facing the problem of uncertainties associated with issue of no objection certificates (NOC) by state governments for carrying out field trials of genetically modified (GM) crops. During the entire season, the companies were unable to get permissions from the state governments in time. As a result, field trials for these GM crops have come to a standstill. However, things might improve in the coming months because of which timely testing of new technologies can bring benefits to farmers.

The companies which are seeing competition in the market saw an increase in the Bt cotton seed prices. In 2010-11, the prices for Bt cotton seeds varied from \$150 per packet of 450 gram for bollgard I (BGI) to \$185 for bollgard II (BGII). In Punjab, Haryana and Rajasthan, the prices of Bt cotton seeds containing BG I and BG II traits were \$150 per packet and \$190 per packet respectively. In other states, the prices of BGI and BG II cotton are \$130 per packet and \$150 per packet, respectively. The state governments have increased the MRP to meet the challenges of seed producers' increased costs. The increase in the central and south zones was \$35 for both BGI and BGII while in North Zone the increment was of \$15 for BG I and \$35 for BG II.

Although Indian government has approved six Bt cotton events for commercialization in the last 10 years, the most popular among these are MON 531 (BGI) and MON 15985 (BG II) developed by Mahyco with licensed technologies from Monsanto. The other events that got the approval include Event I developed by J K Agri Genetics with technology sourced from IIT Kharagpur; Event GFM, developed by Nath Seeds, the technology of which was sourced from a Chinese company; Event BNLA-601 jointly developed by Central Institute of Cotton Research, Nagapur and University of Agricultural Sciences, Dharwad and finally Event MLS-9124 developed by Metahelix Life Sciences.

Image not found or type unknown There has been an increase in the number of farmers cultivating cotton in 2002-03 from five million

to eight million in 2011-12. Notably, the number of cotton farmers who have adopted Bt cotton has increased from 50,000 in 2002-03 to seven million in 2011-12, representing about 88 percent of the cotton growing farmers.

India has reaped the benefits of Bt cotton. Now it is time to move to newer technologies which will improve yields.