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# Israel to promote medical and healthcare based companies in Hong Kong

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**Healthcare is currently the largest sector in the Israeli startup ecosystem, representing about 20% of all technology companies**




Hong Kong-based UMP Healthcare Innov Centre has recently signed a Memorandum of Understanding (MoU) with the Israel Export and International Cooperation Institute (IEICI), witnessed by Head of Israel Economic and Commercial Mission in Hong Kong and Macau, to jointly promote Israeli scientific research and startup companies in the medical and healthcare field in Hong Kong, and to seek cooperation opportunities in the fields of MedTech and HealthTech.

At the same occasion, IEICI inked a collaboration pact with the Hong Kong Medical and Healthcare Device Industries Association (HKMHDIA) to foster tighter cooperation between Hong Kong and Israeli enterprises.

The parties will collaborate to promote medical technology and healthcare products, seek potential investors for medical technology and products, jointly organise and participate in various forum activities, provide consulting services for start-up companies, and so on, according to the framework established by the memorandum.

The collaboration can help to strengthen ties between Hong Kong and Israel, and allow healthcare enterprises and startups of both places to work together more closely, by cooperating on research and development initiatives, combining resources and skills, generating innovative goods and technologies, and offering the most recent investment prospects to the industry and adjacent areas.