

## **Colorcon invests in new pharma-based film coating manufacturing plant in Malaysia**

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**Establishment of an eighth Colorcon film coating facility meets the expanding needs of the pharmaceutical and nutritional sectors in Southeast Asia**



US-headquartered Colorcon, Inc. has announced its investment in a new manufacturing plant in Johor State, Malaysia for its film coating products. Construction will begin in August 2023, with completion expected by July 2025.

This best-in class facility will be the eighth in Colorcon's global network; and will produce high quality and innovative film coating products for pharmaceutical and nutraceutical manufacturers located in Southeast Asia region, including Australia and New Zealand.

According to CPHI's 2022 Global Survey, the ASEAN pharmaceutical manufacturing industry will grow by 12.8% annually over 2021-2027 driven by increasing prevalence of chronic ailments, growing geriatric population, high investment in research and development, and increasing per capita healthcare expenditure.

This investment in local manufacturing will improve Colorcon's flexibility in the scheduling of production, resulting in higher efficiency for customers and secure the supply chain to meet future industry needs. Colorcon has 11 manufacturing facilities, 25 technical service laboratories globally and more than 1400 employees exclusively dedicated to its customer base.