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Indonesia to boost health sector through public-private cooperation

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As an effort to build national resilience in pharma and medical devices



A new partnership will help support healthcare organisations and companies in Indonesia, with International Finance Corporation (IFC), a member of the World Bank Group, and the country's Ministry of Health (MoH) collaborating to launch the Indonesian Health Sector Growth Programme.

The aim is to ramp up efforts to the resilience and growth of the healthcare sector, while also attracting foreign investment and expertise to drive the economy post-pandemic.

As part of a memorandum of understanding (MoU), the Ministry of Health and IFC will explore opportunities to strengthen private health sector project development in Indonesia.

To offer early-stage support to organisations in the pharmaceutical, vaccine, and medical technology sectors, IFC will support Indonesian companies through advisory services and financing. In addition, it will work with reputed international health care organizations to facilitate foreign direct investment.

The MoU was signed by L. Rizka Andalusia, Director General Pharmaceutical & Medical Devices, Indonesian MoH, and Kim-See Lim, IFC's Regional Director for East Asia and the Pacific. Witnesses included Health Minister Budi Gunadi Sadikin and IFC's Managing Director Makhtar Diop.