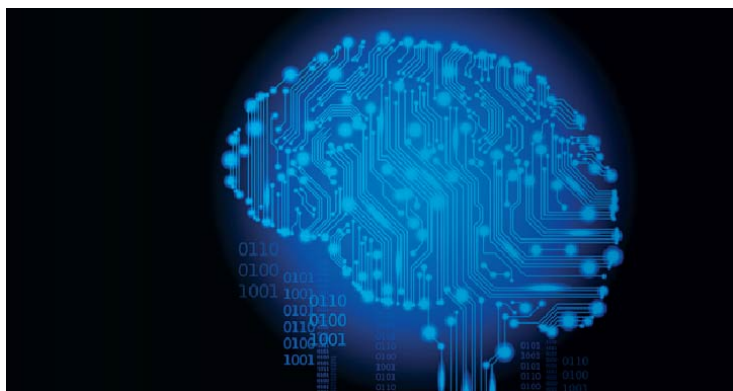


Intellect extends series A funding to \$20M to scale mental healthcare for APAC workforces

20 July 2022 | News

Intellect has become Asia's largest and fastest-growing mental health startup



Intellect, a Singapore-headquartered mental health startup, has raised an additional \$10 million in a Series A extension, led by Tiger Global, bringing Intellect to a Series A total of \$20 million (SGD\$27.8M). This round was led by Tiger Global and joined by new investors including K3 Ventures, JAFCO Asia, Singtel Innov8, and PERSOL Holdings, with participation from existing investors Insignia Ventures Partners, and HOF Capital.

The additional capital makes this the largest venture round raised by any mental health company in Asia, cementing Intellect's market leadership within the fast-growing mental health category.

The fresh injection of funds will be used to scale Intellect's commercial expansion plans and teams across Asia. The business is focused on building the region's first digitally-enabled, fully-stacked mental healthcare system, ensuring it becomes the employee wellbeing solution of choice for all workforces across Asia Pacific.

As the current workforce struggles with burnout and the adoption of unhealthy coping mechanisms, a focus on mental health in the workplace is more important than ever. A 2021 APAC workplace health study by Intellect showed 84% of APAC respondents reported high levels of exhaustion, while 88% said they were disengaged from work.