

Government invests \$143.3M in Sydney Biomedical Accelerator

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Australia's leading health and technology complex announced

The University of Sydney has announced that the New South Wales (NSW) government is providing \$143.3 million over four years towards the establishment of a first-of-its-kind Australian health and technology complex in Sydney.

The Sydney Biomedical Accelerator (SBA) will be a state-of-the-art biomedical research complex that will fast track real-world health outcomes by integrating fundamental, clinical and patient-centred research. Located within the 'Tech Central' precinct it will be a partnership between the NSW Government, Sydney Local Health District and University of Sydney in collaboration with a leading medical research institute, the Centenary Institute.

The SBA will offer a unique global concentration of biomedical research talent and research facilities and will be positioned to dynamically collaborate with industry and start-ups as part of a hospital, university and technology innovation ecosystem.

Early works for the Sydney Biomedical Accelerator will commence this year and initial occupation is expected to occur from 2026.