

Telix, GMS and Monash awarded \$23M from government

04 April 2022 | News

Telix, GMS and Monash Awarded \$23M federal government funding as part of \$71M Australian Precision Medicine Enterprise (APME) Project



Telix Pharmaceuticals has announced that it is part of a \$71.2 million Australian Precision Medicine Enterprise (APME) Project, which has been awarded \$23 million in Federal Government grant funding under the Manufacturing Collaboration Stream of the Modern Manufacturing Initiative (MMI).

The MMI is a key element of the Australian Government's Modern Manufacturing Strategy, which aims to help Australian manufacturers scale-up, compete internationally and create jobs. The Manufacturing Collaboration Stream, one of three MMI funding streams, provides funding for a small number of large, transformational projects.

The APME Project brings together industry partners Global Medical Solutions' (GMS) Australia subsidiary, Global Medical Solutions Australia (GMSA) and Telix Pharmaceuticals with Monash University to address the Good Manufacturing Practice (GMP) manufacturing gap in the Australian radiopharmaceuticals manufacturing sector. Australia has a long-term problem securing medicines and we have witnessed the impact of this in COVID-19 vaccination supply delays and disruptions.

The project will support large-scale innovative development and manufacturing of precision medicines and theranostics for the Australian and Asia Pacific markets, with business-to-business and business-to-research collaboration (University and Industry) at its core.