

Australia invests \$537 B in healthcare over next four years

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Increasing to \$140 billion in 2025–26 from \$132 billion in 2022–23



The Coalition Government in Australia is investing in a stronger health system as part of its plan for a stronger future through a record \$132 billion in 2022–23, increasing to \$140 billion in 2025–26, with a total commitment of \$537 billion over the next four years.

This record funding will ensure Australians have access to improved healthcare, when and where they need it, helping them to lead healthier lives, with improved health outcomes and to provide ongoing protection against COVID-19.

The government is also announcing the Biotechnology in Australia – Strategic Plan for Health and Medicine to support the development of a vibrant and thriving biotechnology sector in Australia.

This also includes investment of \$6.8 billion over four years for life-saving and life changing research, informed by the government's updated Medical Research Future Fund 10 Year Investment Plan.

\$4.2 billion is being injected to continue protecting Australians against COVID-19, through supply and access to safe and effective vaccines, treatments and support for our health workforce in primary care, aged care and hospitals.