

Asia Healthcare Holdings secures \$170 M from Singapore's GIC

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Using the funds to expand into other single-specialty areas, including diagnostics



Asia Healthcare Holdings (AHH), a platform backed by TPG Growth, has raised \$170 million from Singapore-based sovereign wealth fund GIC, in one of the largest investments made in the Indian single-specialty healthcare sector.

Incubated by TPG growth in 2016 under the vision of Vishal Bali, AHH is South Asia's largest single-specialty healthcare delivery platform following an umbrella-isque approach for helping various single-specialty enterprises to grow and scale effectively.

AHH has invested more than \$200 million across various verticals like oncology, mother and childcare, alongside establishing market leadership in all such segments.

With this partnership, more entities are expected to be added to this network.

AHH's most recent acquisition includes Nova IVF, which it gained in 2019, facilitating its growth from just 19 IVF centres to almost 50 centres in India and South Asia.

"We continue to see significant opportunities to add additional single-specialty areas, including diagnostics, and are confident that our operating model, supported by additional capital from GIC and TPG Growth, can achieve similar results across these specialties as well," said Executive Chairman Vishal Bali.