

Korea announces first MedTech summit in June 2022

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MedTech Korea Summit 2022 will combine high-level keynotes, clinical case studies and interactive panel discussions



The 1st MedTech Korea Summit 2022 (MKS 2022) is scheduled on 21st - 22nd June, 2022 in Seoul, Republic of Korea.

MKS 2022, a two-day event, will serve as an ideal platform where global medtech companies meet Korean medical device and technology industry for sparking ideas, building partnerships and fostering innovations.

The theme of this year's event is: Unleashing the Potential of High-end & Innovative Medical Devices in Korea.

The Korean government has been ambitious and remarkably on 22 May 2019 President Moon Jae-in announced Vision 2030 to promote the medical device industry.

According to the Ministry of Food and Drug Safety, medical device production in Korea has been growing at an annual average rate of 9.8% over the past five years pre-Covid-19, which is approximately 5 times higher than Korea's real GDP growth rate of 2% in 2019.

Covid-19 has brought unprecedented opportunities to Korean medical device makers for expanding their footprints in the global market, exporting \$5.7 billion in 2020 with a 44% increase.

Korea's healthcare market is ranked 4th among countries in Asia Pacific. The country imports 63% of domestically used devices from overseas, which makes Korea a prime destination for medical device manufacturers from around the world.

MKS 2022 will combine high-level keynotes, clinical case studies, interactive panel discussions from leading hospitals, universities, research institutes, medtech companies, as well as product demos from innovative medtech startups.

Besides, there will be an exhibition area where the medtech industry could showcase the latest products, solutions, technological advancements, etc.