

Wockhardt Bio partners with China-based Jemincare for pneumonia drug

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Wockhardt Bio, a subsidiary of Wockhardt, a leader in the discovery of novel antibiotics and Jiangxi Jemincare Group Company, China, have partnered for Wockhardt's novel patented antibiotic WCK 4873 in People's Republic of China, Hong Kong, Macau and Taiwan for the treatment of community-acquired bacterial pneumonia and other respiratory tract infections.

Under the terms of the definitive agreement, Jemincare will be responsible for exclusive development and commercialisation of the Nafithromycin in the select markets. A joint steering committee is formed to oversee the development and regulatory activities. Wockhardt will receive an upfront payment and will be eligible for regulatory-linked milestone payments. Further, Wockhardt would supply the product to Jemincare and will receive royalties on net sales. Wockhardt would transfer the manufacturing technology to Jemincare at a mutually agreed time.

Wockhardt will continue to develop Nafithromycin for other markets including India where Phase III clinical study is ongoing.