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ASIA EDITION

SE Asia's Austrianova secures significant investment from Japan's Real Tech Fund

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Austrianova (the SG Austria group, Austrianova Singapore and Austrianova Thailand) announced that Real Tech Fund (managed by Real Tech Holdings, Japan) has invested an undisclosed seven-figure amount in Austrianova via its Real Tech Global Fund 1 to accelerate Austrianova's growth.

Real Tech Fund is a venture capital firm that invests specifically in innovative deep-technology startups mainly in Japan and Southeast Asia. Austrianova was assisted in this transaction by Square Associates.

The financing from Real Tech will bolster the Company's next stage production capacity of its unique protective cell encapsulation technology. It also facilitates Austrianova's entry into the Japanese market and the application benefits of Austrianova's Cell-in-a-Box® and Bac-in-a-Box® technologies to the prospects.

"Real Tech already has proven to be a valued partner as well as a significant investor in Austrianova and we look forward to working closely together in the future" added Brian Salmons, CEO of Austrianova.