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Novasep invests $7.3M in API manufacturing facility in France

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French Government-backed investment strategy to upgrade API manufacturing facility at Mourenx site over next 3 years to reinforce global competence



Novasep, a leading supplier of services and technologies for the life sciences industry, announced a €6.1 million (USD $7.3M) investment on its Mourenx site (Pyrénées-Atlantiques – France). This investment will modernize its API manufacturing facility, and reinforce its competitiveness in its markets, worldwide.

The modernization of this cGMP workshop includes the installation of new equipment and the revamping of clean rooms for API isolation. This project will enhance Novasep's flexibility and develop a high-performance capacity for the custom manufacturing of innovative therapeutic molecules, in accordance with the highest quality and safety requirements and with improved environmental protection. To accompany this investment, Novasep also announces the creation of 7 full-time jobs on this site.

This project has been selected as part of the France Relance recovery plan initiated by the French government; Novasep will be supported within the framework of the "Investissements d'Avenir" (Investments for the future) program which rewards innovative and promising industrial investments, in order to allow France to increase its economic growth and employment potential.

"This investment sends a strong signal to our customers and partners by increasing our market competitiveness. It further supports our strategy of reinforcing our high-quality offer for the commercial production of innovative therapies. I am proud of this investment which contributes to manufacturing jobs in France and allows us to further develop our activity in the Aquitaine region" says Dr. Michel Spagnol, Chairman and CEO of Novasep.