

Tata Medical & Diagnostics buys silicon valley startup's video biz

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AccessBell, a VC-backed silicon valley startup founded by Stanford MBAs, sold its video conferencing software solution to Tata Medical & Diagnostics for an undisclosed amount. What started as a trial converged into a solution which is being used to provide teleconferencing services to deliver healthcare services.

Tata Medical and Diagnostics Ltd (TataMD) is a new healthcare venture from the Tata group, India's largest business conglomerate.

AccessBell was founded in March 2020 at the start of the COVID-19 pandemic. Founders Martin Aguinis, Josh Payne, and Kamil Ali saw the need for integrated video solutions for applications like telehealth and worked quickly to bring a solution to market. This caught the attention of Tata Medical & Diagnostics, which was at that time considering various options for their virtual health consultation services.

AccessBell was part of the Pear VC summer accelerator program and had other investment firms involved including Decent Capital, Contour Ventures, University of Chicago, and the MBA Fund. After launch, it quickly grew to a 6-figure ARR with a video conferencing offering that had best-in-class performance across multiple measures.