

China's DiNovA expands to Israel Incubator to explore novel Medtech technologies

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DiNovA's Israel Incubator aims to promote cutting-edge Medtech technologies in digital health innovations, by bridging Israeli Medtech talents with the China market



China headquartered DiNovA Medtech officially takes up residence in Caesarea Industry and Business Park for its Israel incubator.

DiNovA Medtech leadership team and portfolio companies have long been actively involved in Israel's industry ecosystem. Through a number of collaborations and company or fund investment, DiNovA Medtech has already built its network with medical experts, engineers and venture capitals in Israel.

The Incubator officially opens its Caesarea office for business and aims to promote cutting-edge medtech technologies, especially digital health innovations, by bridging Israeli medtech talents with the China market. The office of DiNovA's Israel Incubator is located in Caesarea Industry and Business Park. The incubator is expected to launch about 2 to 3 medtech innovations or digital medical projects every year.

Mr. Zhao Yiwei, Co-Founder and CEO of DiNovA Medtech, said: "Global collaboration over innovation has great significance to DiNovA's business model. Over the years, investment and cooperation of projects in Israel have given us confidence to further increase our footprint in Israel. Building DiNovA Israel Incubator can accelerate the discovery of talents and incubation of innovative technologies here locally in Israel. We will leverage DiNovA's experience and resources to help build technologies that truly fit China healthcare system, and to introduce them to Chinese KOLs and patients."

Professor Chaim Lotan, Co-Founder and CMO of DiNovA Israel Incubator said, "DiNovA's Israel Incubator was established in April 2020. The physical office will allow more local medtech industry experts to be able to come together to explore collaboration opportunities. At the moment, two companies have moved into the office and there are a few more projects under assessment."