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ASIA EDITION

Vetter bags Axia Best Managed Companies Award, second time in a row

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For the second time in a row, Vetter, a global leading contract development and manufacturing organisation (CDMO), has won the Axia Best Managed Companies Award.

The pharmaceutical service provider was again honoured for its clear vision, innovative approaches, sustainable management culture and sound financial management. Every year, Deloitte Private, the prominent German business journal WirtschaftsWoche, Credit Suisse and the Bundesverband der Deutschen Industrie (the Federation of German Industries) select which medium-sized companies are best managed and thus receive the renowned award. In keeping with the current pandemic situation, the ceremony was held on a small scale at the headquarters of the family-owned company in Ravensburg.

The pharmaceutical service provider presented convincing evidence in the evaluated categories – starting with the competent handling of the current challenges posed by the COVID-19 pandemic, to the successful acquisition of a new production site in Vorarlberg, Austria, as well as its new company strategy, Vetter Next 2029, which is currently in progress.

The Axia Best Managed Companies Programme is established in over 30 countries. By winning the award, recipients become part of an exclusive national and global network of successful companies. The three-stage application process is very demanding. The companies' performance in the key categories strategy, productivity and innovation, culture and commitment, as well as finance and governance are analysed. As a last step, an independent jury consisting of high-ranking representatives from business, science and the media must also weigh in on the best choice for a winner.

“From the development of visionary strategies and innovative processes to effective corporate governance structures and a healthy corporate culture – as an award winner, Vetter is characterised by entrepreneurial excellence. Once again, they have set new standards in several key areas of corporate governance,” emphasised Lutz Meyer, Partner and Head, Deloitte Private.