

Foundation Holdings invests Rs 218 Cr in healthcare and education in Bahrain

27 May 2021 | News

Including a new state-of-the-art medical centre focused on specialised healthcare and non-communicable diseases

The Bahrain Economic Development Board (EDB) has announced the signing of a memorandum of understanding (MoU) with Foundation Holdings, a healthcare and education investment firm with major investments in India and the Gulf including Mumbai-based Edutech firm Toppr, to invest Rs 218 crore into launching its affiliate companies in Bahrain, including a new state-of-the-art medical centre focused on specialised healthcare and non-communicable diseases.

This investment will support Foundation Holdings & EDB's shared goal of driving meaningful and positive impact in Bahrain's healthcare and education sectors.

The launch of primary care provider Right Health - an affiliate of Foundation Holdings - will be centered around a new research and development centre that, along with a chain of outpatient and diagnostic facilities and pharmacies, will offer a clinical capacity of 150 doctors and nurses capable of serving as many as 500,000 patients annually.

The agreement also includes launching medical solutions through ProMedEx – another Foundation Holdings affiliate - who will work with the country's leading private and public hospitals to offer the world's best-in-class technology orthopaedic and general surgery implants and devices.

Foundation Holdings is a global strategic investment firm focused on the healthcare and education sectors in India and the GCC. It currently holds investments in UAE, Saudi Arabia and India.