

SciNeuro Pharma, Eli Lilly accelerate antibody therapies in Greater China

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SciNeuro Granted Exclusive Rights to Develop and Commercialize Alpha-synuclein Targeted Therapies in Greater China

SciNeuro Pharmaceuticals, an innovative biopharmaceutical company focused on delivering transformative therapies to patients with neurological diseases, has entered into an exclusive license agreement with Eli Lilly and Company for the development and commercialization of alpha-synuclein targeted antibody therapies in Greater China, which includes mainland China, Hong Kong, Macau and Taiwan.

Under the terms of the agreement, SciNeuro has obtained an exclusive license to alpha-synuclein targeted antibodies developed by Lilly, within Greater China.

Lilly will receive an upfront cash payment, in addition to downstream milestones and royalties on products developed and commercialized by SciNeuro. Lilly retains all rights outside Greater China.

"Approximately 3 million elderly people are currently affected by Parkinson's disease in Greater China, creating a significant disease burden. There is a pressing need for new therapeutic options. We are pleased to be collaborating with SciNeuro, a company dedicated to the treatment of serious neurological diseases and focused on development within Greater China, to help address such needs," said Michael Hutton, Ph.D., Vice President, Neurodegeneration Research, at Lilly.