

## **China foresees potential demand for multi-layered elderly care services**

15 April 2021 | News

### **China highlights elderly care & rehab medicine at AID 2021**

For most foreign practitioners, attending an elderly care trade fair is a good opportunity to open up to the Chinese market. And their first choice is AID. The exhibition and conference platform is organized by the Civil Affairs Bureau of Shanghai, China Council for the Promotion of International Trade Shanghai and Shanghai Intex Exhibition.

The Shanghai 2021 International Elderly Care, Rehabilitation Medicine and Healthcare Exhibition, also known as AID 2021, will be held from June 9 to 11, 2021 in Halls W3-W5 of the Shanghai New International Expo Center. As an international exhibition, this year's AID has attracted exhibitors from dozens of countries, and it is expected to see foreign pavilions from the United States, France, Japan and others. country.

The population over the age of 60 has reached over 260 million people in China. According to a statement from the Ministry of Civil Affairs, the number of people aged over 60 in China is expected to exceed 300 million during the period 14th Chinese five-year plan (2021-25). Clearly, this situation will lead to a huge potential demand for multi-layered elderly care services.

In particular, the insurance industry and the elderly care products have huge market potential in China, which will create more opportunities for foreign companies to invest in the elderly care products and services in China. .