

Korea opens new academic-industry collaboration centre for medicine

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Chem-Bio Medicine Industrial-Academic Collaboration Center and ICC Now Open

South Korea's Aju University's LINC+ Project Group has opened the Chem-Bio Medicine (CBM) Industrial-Academic Collaboration Center and the Industrial Cooperation Center (ICC).

The CBM Education Research Organization, leading both centers, consists of researchers drawn from the departments of molecular science and engineering, chemistry, biotechnology, and pharmacy at the University's graduate school. By opening the two centers, the organization plans to lead industrial-academic research collaboration on related subjects.

The two new centers will involve 48 organizations and companies, including the CBM Education Research Organization and the Gyeonggi Biotechnology Center. The participating organizations will work together to promote local industries by facilitating and organizing original/intermediary research as well as marketization efforts.

The CBM Industrial Collaboration Center was ranked first among biotechnology, health and innovative new drug project groups in a four-stage BK21 evaluation.

Center administrator Prof. Kim Yong-seong remarked: "The CBM Industrial Collaboration Center is already making notable progress with technology transfers. At least twelve of the center's participating faculty members have successfully developed and transferred technologies. We are now doing due diligence and field work to identify and solve technological issues facing actual industries today."

CBM Industrial Collaboration Center members have together generated KRW 42 billion from 37 contracts with 27 businesses over the last five years, of which 14 were valued at KRW 100 million or more, attesting to the high-value-added nature of the technologies transferred.