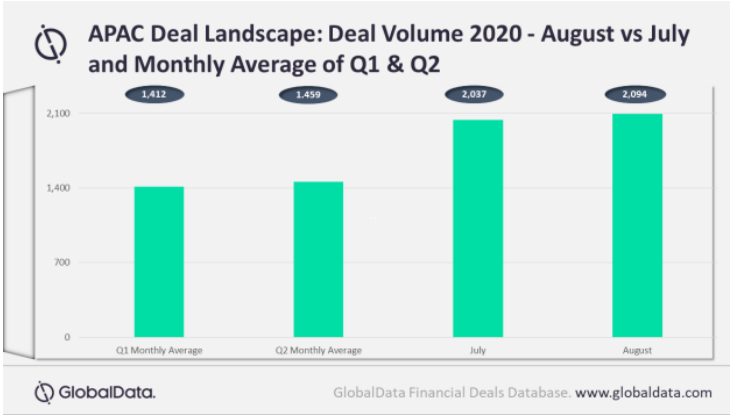
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ASIA EDITION

Deal activity in Asia-Pacific up by 2.8% in August, finds GlobalData

September 10, 2020 | News

Though deal activity grew during August, it was at a slower pace when compared to 23.2% growth registered during the previous month, says Globaldata expert.



A total of 2,094 deals were announced in the Asia-Pacific (APAC) region during August 2020, which is an increase of 2.8% over 2,037 deals announced during the previous month, according to GlobalData, a leading data and analytics company.

An analysis of GlobalData's Financial Deals Database reveals that the deal volume during the month remained above July as well as the first quarter (Q1) and second quarter (Q2) monthly average levels.

Aurojyoti Bose, Lead Analyst at GlobmaralData, comments: "Though deal activity grew during August, it was at a slower pace when compared to 23.2% growth registered during the previous month. This could be attributed to escalating US-China tensions and uncertain business environment affecting the deal-making sentiments."

While South Korea, Japan, India, Malaysia and Indonesia witnessed increase in deal volume by 16.4%, 39.9%, 8.4%, 46% and 3.6%, respectively, during August compared to the previous month, China, Australia and Singapore witnessed decline in deal activity by 9%, 14.5% and 1.7%, respectively.

Deal activity also remained inconsistent across different deal types. Private equity, partnership, debt offerings and M&A deal volume increased by 1.9%, 20.8%, 3.7% and 21.8%, respectively, during August compared to the previous month while the number of venture financing, equity offerings and licensing agreement deals decreased by 7%, 7.9% and 9.1%, respectively.