

Global surgical sutures market to reach \$5.1 B by 2027

26 August 2020 | News | By Pooja Yadav

The U.S. market is estimated at \$1.1 Billion, while China is forecast to grow at 7% CAGR



The global market for surgical sutures estimated at US\$3.9 Billion in the year 2020, is projected to reach a revised size of US\$5.1 Billion by 2027, growing at a CAGR of 3.8% over the period 2020-2027.

Automated Suturing Device, one of the segments analyzed in the report, is projected to record 3.7% CAGR and reach US\$1.8 billion by the end of the analysis period. After an early analysis of the business implications of the pandemic and its induced economic crisis, growth in the Suture thread segment is readjusted to a revised 3.9% CAGR for the next 7-year period.

The Surgical Sutures market in the U.S. is estimated at US\$1.1 Billion in the year 2020. China, the world's second-largest economy, is forecast to reach a projected market size of US\$1.1 Billion by the year 2027 trailing a CAGR of 6.8% over the analysis period 2020 to 2027. Among the other noteworthy geographic markets are Japan and Canada, each forecast to grow at 1.2% and 2.9% respectively over the 2020-2027 period.

Within Europe, Germany is forecast to grow at approximately 2% CAGR. The 283-page report presents concise insights into how the pandemic has impacted production and the buy-side for 2020 and 2021.