

## FDI in Indian pharma up by 86.5 percent

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**Singapore:** Foreign Direct Investment in drugs and pharmaceuticals industry in India was at \$580 million during April-October 2012, the Department of Industrial Policy and Promotion (DIPP) said in recently released data.

FDI in the pharmaceutical sector jumped by 86.5 percent to \$1.08 billion during April-October period of the current fiscal amid concerns over continuous mergers and acquisitions of domestic drug makers by multinationals.

Overall FDI into the country has declined by 15% during the seven month period of the fiscal to \$12.6 billion.