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ASIA EDITION

BitOne enhances remote medical services with 5G technology

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Enters into MoU with IBO Technology

Japan based BitOne Group Company Limited and IBO Telecom Company Limited, a Hong Kong-based subsidiary of IBO Technology Company Limited are pleased to announce that they have signed a memorandum of understanding to commence negotiations to enter a joint venture agreement for launching the 5G network service business.

5G technology will open up great potential for remote medical services. Remote medical services allow healthcare professionals to stay in touch with patients and other healthcare professionals anywhere, significantly improving the reach of remote and rural healthcare. 5G technology, which features high bandwidth and high speed, will overcome distance and other geographical constraints and enable the commercialization of remote medical services.

IBO Telecom and the Company will (i) provide 5G infrastructure, 5G network design and implementation services, 5G smart solutions and services, and related network connections, installation, ongoing maintenance, technical support and customer services to medical institutions in China And (ii) intend to launch this joint venture in Japan to sell 5G backbone equipment and provide related network connection services, installation, ongoing maintenance, technical support and customer service.

Details of the terms and conditions of this strategic investment will be negotiated between the parties and a legally binding joint venture agreement will be signed.