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MediPharm Labs receives Australian licence to import drugs

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Canada based MediPharm Labs Corp., a global leader in specialized, research-driven cannabis extraction, distillation, purification and cannabinoid isolation, is pleased to announce the receipt of a key importation licence for its Australian business.

This licence is a critical step to building the Company’s international supply chain that will be used to create additional synergies between MediPharm Labs’ Canadian and Australian operations.

The Australian Department of Health, Drug Control Section has issued an import licence to MediPharm Labs Australia Pty. Ltd., a subsidiary of MediPharm Labs, for the importation of drugs listed in Schedule 4 of the *Customs (Prohibited Imports) Regulations 1956*, which includes cannabis, cannabinoids and cannabis resin.

Upon the receipt of the applicable import permits, this licence will allow for the importation of cannabis, cannabinoids and cannabis resin from MediPharm Labs in Canada, and other global authorized exporters, for finalization into tinctures and other product forms in Australia.

Upon MediPharm Labs Australia receiving its GMP certificate from the Therapeutic Goods Association (“TGA”), the Company will be positioned to leverage a global supply chain to sell cannabis APIs and finished products to countries across the EU, including Germany, due to a Mutual Recognition Agreement between Australia and the EU.