

Great Bay Bio, Boji Medical focus on novel CKD based anemia treatment

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To jointly develop a long acting biological and innovative anti-anemia injection



Great Bay Bio, a leading AI biotechnology company dedicated to big data-driven CMC (Chemistry Manufacturing and Controls) development of innovative biologics, is pleased to announce that a strategic cooperation was reached with Guangzhou Boji Medical Biotechnological Co., Ltd. to jointly develop GBB101, a new long-acting injectable biologics for the treatment of anemia caused by Chronic Kidney Disease (CKD).

A new joint venture company has been created to share the R&D achievements of the project, including intellectual property rights and any rights and interests arising in the R&D process. Both companies will inject capital into the JV. Since Boji Medical is one of the leading enterprises in the field of clinical and pharmaceutical research and development services in China, they will be responsible to run the clinical phase I study. The cooperation will not only share the risk and return of the project, but will also be a solid foundation for both companies to have further collaboration.

GBB101 is expected to be one of the first long-acting anti-anemia products launched by a domestic company in China. The trial will be carried out in many 3A hospitals across mainland China, where many top experts has been engaged to fully verify the clinical efficacy, safety and pharmacokinetics of the product.

On this cooperation, Dr. Michael Chen, CEO and Co-founder of Great Bay Bio, said: "It is very exciting to start this cooperation with Boji Medical. The addition of Boji Medical as a partner will lay a solid foundation for future clinical trials. I believe this business model is extremely valuable for the product, as it significantly reduces the potential for conflict-of-interest, and ensures that our partner is fully aligned in delivering the best quality results for the clinical trial." Dr. Wang jianhua, the Vice President and Chief Operation Officer of Boji Medical (also was the 1st President of Australian Chinese Medical Exchange Society, New Drug Development Executive Director in WuXi AppTec), said: "Great Bay Bio R&D capability is leading and would bring massive value in the future. It is exciting to have close collaboration thereafter."